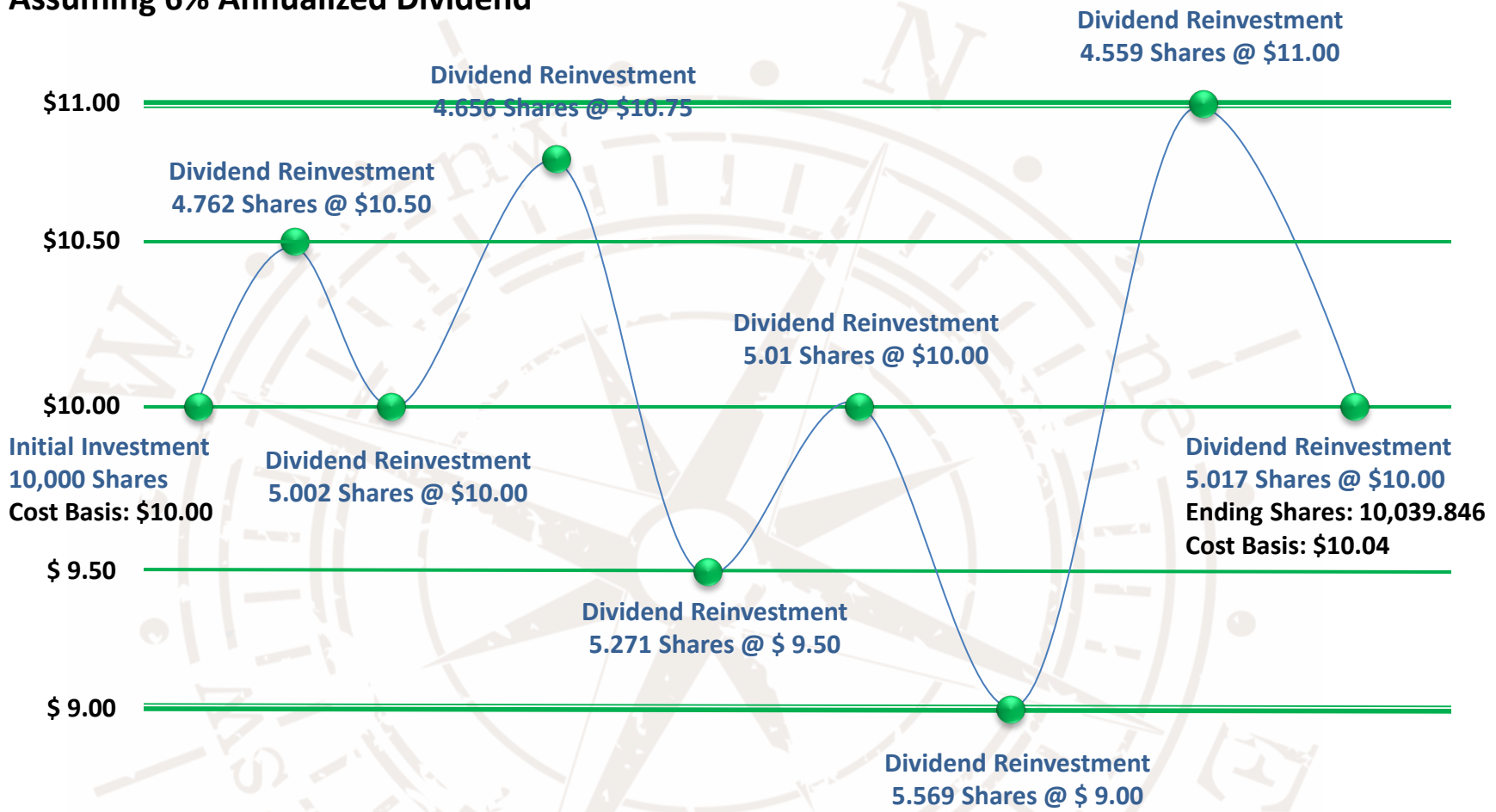


Assuming 6% Annualized Dividend



- Original Investment 10,000 Shares @ \$10.00/Share = \$100,000
- Monthly Dividend Reinvestment of .005% (6% Annualized)
- Dividend Reinvestments Have Less Purchasing Power in a Rising Market
- Dividend Reinvestments Have More Purchasing Power in a Declining Market
- Client Benefits From Market Cycles
- Client Currently Benefits From Low Dividend Tax Rate in Taxable Accounts (08/2013)